



Sligro Food Group N.V.

PRESS RELEASE

Sligro Food Group Q1 2016 trading update

Sligro Food Group N.V. posted sales of €633 million in the first quarter of 2016 (13 weeks), an increase of €28 million, or 4.5% compared with the figure of €605 million in Q1 2015. Excluding the effect of acquisitions, sales were up by 1.5%.

Total sales in the first quarter can be analysed as follows (x € million):

	2016	2015
Food Retail	204	205
Foodservice	429	400
Total	633	605

Food Retail

Food Retail sales were down 0.8% in the first quarter. Like-for-like consumer sales at EMTÉ supermarkets in the first quarter were down by 3.0%. The results of our pilot stores trialling the new EMTÉ 3.0 format are promising. We have started the conversion programme and expect to have 15 stores in the new format by the end of this year. On May 7, we are due to open a new EMTÉ supermarket in the former Van Heinde store in 's-Hertogenbosch, with another new EMTÉ store opening in Eindhoven towards the end of Q2.

Foodservice

Foodservice sales were up by 7.3% in the first quarter. Excluding the effect of acquisitions, sales showed a 2.7% increase. The businesses of De Kweker and Java taken over at the beginning of this year have been included in the Group's figures from the beginning of March.

We are not making any definite forecasts regarding the half-year results. The interim figures will be published on 21 July.

Sligro Food Group comprises food retail and foodservice companies selling directly and indirectly to the food and beverages market. Foodservice is a wholesale operation whereas Food Retail has both business-to-business and consumer sales. Sligro Food Group aims to be a quality company achieving steady, controlled growth for all its stakeholders.

2015 net sales were almost €2.7 billion, with a net profit of €81 million. The average number of employees on a full-time equivalent basis was more than 5,700.

Veghel, 21 April 2016

On behalf of Sligro Food Group

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