



Sligro Food Group N.V.

# Press release

## SLIGRO FOOD GROUP ACQUIRES JAVA FOODSERVICE OF BELGIUM

Sligro Food Group N.V., Veghel (NL), and Bejaco N.V., Rotselaar (B), announce that Sligro Food Group has acquired the entire share capital of Bejaco N.V. and its subsidiaries JAVA BVBA and Freshtrans BVBA, jointly known as JAVA Foodservice.

JAVA Foodservice is a top-three player in the Belgian foodservice market, focusing specifically on the institutional and company catering market segments and several hotel chains. Sligro Food Group's ambition is that JAVA Foodservice will grow further in its existing markets in Belgium over the next few years under the JAVA Foodservice name. As previously announced, Sligro Food Group will be supplying delivery and cash-and-carry services to the Belgian hospitality market and small and medium-sized enterprises (known as KMO in Flanders) under the Sligro name. JAVA Foodservice will also act as a shared service centre providing purchasing, HR, supply chain, ICT and finance activities to support the start-up of these Sligro activities in Belgium. JAVA Foodservice generated sales of €129 million in 2015 and employs 280 staff on a full-time basis. Sligro Food Group expects that the acquisition will contribute immediately to earnings per share.

Koen Slippens (CEO of Sligro Food Group):

"The acquisition of JAVA Foodservice is an important step forward in Sligro Food Group's ambition to become a leading player on the Belgian foodservice market. Not only is JAVA a great company with considerable potential of its own, it will also support the start-up of the Sligro format in the Belgian market. Greater knowledge of the Belgian market is, of course, very welcome for a player that is driven by excellent customer focus. Two family businesses with a rich history and considerable attention to culture, standards and values can be of fantastic assistance to each other."

Wim Claes (CEO of JAVA Foodservice and The JAVA Coffee Company):

"The Claes family is extremely proud of the way the company has evolved under its leadership. The family has thought carefully about the future of JAVA Foodservice, how to safeguard the business and how to achieve further growth against a background of changing customer profiles and far-reaching centralisation. There was a growing realisation that the best scenario for maintaining and further reinforcing the market position, and thus the employment of the workforce, consisted of transferring the JAVA Foodservice activities to Sligro Food Group while retaining and further expanding The JAVA Coffee Company under the family's management, in professional partnership with JAVA Foodservice and Sligro Food Group in the Netherlands. At the same time, the family will put all its energy into meeting the new challenges: the further expansion of The JAVA Coffee Company to become the focal point of the Belgian coffee market and the development of new markets, products and concepts."

The management of JAVA Foodservice will remain and Mr Erik Veyt and Ms Chris Teugels will form the Board running the company's day-to-day activities. Mr Wim Claes will be working on the transfer for the next few months and will focus entirely on The JAVA Coffee Company from 1 July.

The parties have agreed not to comment on the acquisition price.

Sligro Food Group encompasses food retail and foodservice companies selling directly and indirectly to the entire Dutch food and beverages market. Foodservice is a wholesaler and Food Retail is a wholesaler and retailer. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders. In 2015 it generated a net profit of €81 million on sales of almost €2.7 billion. It has an average of over 5,700 full-time staff. Sligro Food Group shares are listed on the Euronext Amsterdam stock exchange.

JAVA is a family business with over 90 years of tradition and experience. It is one of the largest foodservice companies in



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Belgium offering an extensive product range and excellent service. In The JAVA Coffee Company, it has a business unit specialising in producing and marketing coffee. The activities of The JAVA Coffee Company will be split off from JAVA Foodservice and remain in the hands of the Claes family. Commercially, the businesses will continue to cooperate fully in the future.

Veghel/Rotselaar, 16 February 2016

For the Executive Board  
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