



AvA 11 maart 2009 – Optional stock dividend 2008

Optional stock dividend 2008

The Annual General Meeting of Shareholders on 11 March 2009 approved a dividend for the 2008 financial year of €0.65 per share of € 0.06 nominal value. At the shareholder's option, the dividend will be payable entirely in cash (less 15% dividend tax) or in shares.

Shareholders have until close of trading on the Euronext Amsterdam stock exchange of NYSE Euronext on 24 March 2009 to make their choice known. The number of dividend rights giving entitlement to one new Sligro Food Group N.V. share will be determined on 27 March 2009 after close of trading on the Euronext Amsterdam stock exchange of NYSE Euronext.

This will be calculated on the basis of the average closing price of a Sligro Food Group N.V. share for the period 25–27 March 2009, such that the distribution in shares is approximately equal in value to the cash dividend. Dividend rights will not be tradeable on the Euronext Amsterdam stock exchange of NYSE Euronext.

The timetable will be as follows:

- 13 March 2009 ex-dividend quotation
- 17 March 2009 record date
- 13–24 March 2009 notification period
- 27 March 2009 (after close of trading) determination of exchange ratio
- 6 April 2009 payment/delivery

Shareholders are requested to notify Kempen & Co N.V. (Beethovenstraat 300, 1077 WZ Amsterdam; e-mail: KAS@kempen.nl; tel: +31 20 348 9554) of their choice via their bank or stockbroker within the notification period stated above. If you, as a shareholder, do not give notification of your choice yourself, your bank or shareholder will generally make the choice for you. Your bank or stockbroker will be requested to deliver the dividend rights to which your choice relates to Kempen & Co N.V. by close of trading on the Euronext Amsterdam stock exchange of NYSE Euronext on 24 March 2009. If notification of your choice is not received, the dividend will be paid in cash.

The cash dividend will be payable and the shares for which dividend rights have been exchanged will be deliverable as from 6 April 2009. Shares will be delivered to your bank or shareholder on the basis of the total number of dividend rights delivered by 24 March 2009, any fractions of shares being settled in cash.

Commission will be paid to affiliated institutions of the Euronext Amsterdam stock exchange of NYSE Euronext for the exchange of dividend rights so that exchange will be commission-free for the holders.

Veghel, 11 March 2009

Executive Board of Sligro Food Group N.V.

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