PRESS RELEASE

Sligro Food Group N.V.

Revenue development stable in the Netherlands, decline halted in Belgium

Sligro Food Group N.V. posted revenue totalling €664 million for the third quarter of 2025, down €61 million on the same period last year due to the discontinuation of tobacco sales. In the Netherlands, revenue excluding tobacco sales rose 2.5%, putting cumulative revenue growth for the whole year to date at 2.5%. Revenue in Belgium remained flat compared to last year, which meant a cumulative drop of 5.0%.

Revenue

x € million	Netherlands			Belgium			Sligro Food Group		
	2025	2024		2025	2024		2025	2024	
Q1	488	554	-12,0%	86	98	-11,7%	574	652	-12,0%
Q2	601	639	-5,9%	100	102	-3,2%	701	741	-5,5%
Q3	570	631	-9,5%	94	94	0,0%	664	725	-8,2%
Total	1.659	1.824	-9,0%	280	294	-5,0%	1.939	2.118	-8,4%

Revenue excluding tobacco

x € million	Netherlands			Sligro Food Group		
	2025	2024		2025	2024	
Q1	488	494	-1,4%	574	592	-3,1%
Q2	601	568	5,9%	701	670	4,5%
Q3	570	558	2,5%	664	652	2,1%
Total	1.659	1.620	2,5%	1.939	1.914	1,3%

As stated previously, revenue for the third quarter of 2024 excluding tobacco in the Netherlands was corrected.
The comparative figures for the third quarter have been adjusted in this press release, as these had been overstated by €5 million.

In the Netherlands, revenue in the third quarter developed in line with this year's average, with volumes up slightly and growth driven mainly by inflation. On the back of the acquisition of GEPU €3 million in revenue was added this quarter. For now, we foresee a similar trend in the market for the coming months as well, and December will, as usual, still be essential for us in the Netherlands.

In Belgium, the summer period was challenging too, but we did manage to end the downward trend over the third quarter. While the revenue base is indeed growing, the onboarding and expansion of new customers is progressing slower than we are used to in the Netherlands. We have therefore adjusted our expectations for the rate of revenue recovery in Belgium accordingly. The revenue trend is positive, though, and we are confident that we are on the path to recovery and growth. The profitability in Belgium will recover at the same pace as revenue.

Based on our current market outlook and expectations for our own development on the market, we still view this year's expected profitability range for the Group as a whole, as communicated in the half-year figures, as achievable.

On 8 January 2026, we will publish our revenue figures for 2025 as a whole, followed by our preliminary unaudited 2025 annual figures on 5 February 2026. On 26 March 2026, we will publish the (audited) annual report.

Veghel, 16 October 2025

On behalf of Sligro Food Group N.V.,
Koen Slippens, CEO
Rob van der Sluijs, CFO

Tel. +31 413 34 35 00
www.sligrofoodgroup.nl

Sligro Food Group consists of companies that specifically focus on the foodservice market in the Netherlands and Belgium by offering a comprehensive range of food and food-related non-food products and services in the wholesale market. Sligro Food Group strives to be a high-quality business for all its stakeholders that constantly grows in a controlled manner. Revenue for 2024 totalled €2,890 million with a net profit of €24 million. At year-end 2024, the number of employees in full-time employment was 4,541. Sligro Food Group shares are listed on Euronext Amsterdam.